

**Solon Township**  
**Monthly Report**  
**Combined Income Statement**  
**July 31, 2017**  
**Unaudited**

	<i>Amended</i>	<i>Actual</i>		<i>Over(Under)</i>	<i>Prior year</i>
	<i>budget</i>	<i>This month</i>	<i>Y-T-D</i>	<i>Budget</i>	<i>actual</i>
<b>Revenues:</b>					
Property Taxes & Fees	\$ 289,150	\$ 2,255	\$ 2,255	\$ (286,895)	\$ 291,953
Permits & Services	93,500	9,373	39,025	(54,475)	94,814
State Shared Revenue	467,573	-	83,064	(384,509)	483,674
Contributions & Grants	5,000	-	469	(4,531)	12,088
Franchise Fees	73,227	645	645	(72,582)	72,937
Interest & Other	9,410	589	1,006	(8,404)	11,323
Total revenue	<b>937,860</b>	<b>12,862</b>	<b>126,464</b>	<b>(811,396)</b>	<b>966,789</b>
<b>Expenditures:</b>					
General Government	320,580	23,829	100,028	(220,552)	293,730
Zoning & Inspection	113,160	17,669	52,934	(60,226)	109,573
Road Construction & Repair	50,300	570	2,546	(47,754)	491,541
Culture & Recreation	74,500	-	5,000	(69,500)	74,445
Blight Cleanup & Captl Outlay	10,000	624	5,278	(4,722)	-
Fire Department Expenses	167,744	15,331	39,664	(128,080)	135,231
Velzy Park Expenses	41,500	291	34,750	(6,750)	438
Total expenditures	<b>777,784</b>	<b>58,313</b>	<b>240,200</b>	<b>(537,584)</b>	<b>1,104,958</b>
<b>Other financing sources (uses):</b>					
			-	-	-
Fire Dept Capital Outlay	-	-	-	-	(27,416)
Fire Dept Bldg & Pking Improv.					(71,763)
Total Other Sources (uses)	-	-	-	-	(99,179)
Net Income (Loss)	<b>160,076</b>	<b>(45,451)</b>	<b>(113,736)</b>	<b>(273,812)</b>	<b>(237,348)</b>
<b>FUND BALANCE - Beginning</b>	<u>1,088,898</u>		<u>1,088,898</u>		<u>1,326,246</u>
<b>FUND BALANCE - Ending</b>	<u><b>\$ 1,248,974</b></u>		<u><b>\$ 975,162</b></u>		<u><b>\$ 1,088,898</b></u>
General Fund			593,403		747,159
Fire Operating Fund			58,585		10,005
Street Fund			46,516		46,516
Fire Capital Fund			261,696		241,029
Building Improvemt Fund			5		5
Velzy Park Fund			14,958		44,184
Total Fund Balances			<u>\$ 975,162</u>		<u>\$ 1,088,898</u>