

**Solon Township**  
**Monthly Report**  
**Preliminary Combined Income Statement**  
**March 31, 2018**  
**Unaudited**

	<i>Amended</i>	<i>Actual</i>		<i>Over(Under)</i>	<i>Prior Year</i>
	<i>Budget</i>	<i>This month</i>	<i>Y-T-D</i>	<i>Budget</i>	<i>Actual</i>
<b>Revenues:</b>					
Property Taxes & Fees	\$ 298,250	\$ 7,541	\$ 289,765	\$ (8,485)	\$ 291,953
Permits & Services	100,000	4,477	103,100	3,100	94,814
State Shared Revenue	467,573	-	420,110	(47,463)	483,674
Contributions & Grants	5,000	-	8,528	3,528	12,088
Franchise Fees	73,227	-	55,052	(18,175)	72,937
Interest & Other	11,160	-	8,434	(2,726)	11,323
Total revenue	<b>955,210</b>	<b>12,018</b>	<b>884,990</b>	<b>(70,220)</b>	<b>966,789</b>
<b>Expenditures:</b>					
General Government	304,155	26,615	288,192	(15,963)	293,730
Zoning & Inspection	165,590	16,229	164,322	(1,268)	109,573
Road Construction & Repair	33,200	73	32,228	(972)	491,541
Culture & Recreation	74,500	67,162	77,162	2,662	74,445
Blight Cleanup & Captl Outlay	8,300	-	8,278	(22)	-
Fire Department Expenses	167,744	21,627	144,135	(23,609)	135,231
Velzy Park Expenses	41,500	-	35,418	(6,082)	438
Total expenditures	<b>794,989</b>	<b>131,706</b>	<b>749,734</b>	<b>(45,255)</b>	<b>1,104,958</b>
<b>Other financing sources (uses):</b>					
Road Construction & Repair				-	
Capital Outlay-Fire Dept	(80,781)	-	(80,781)	-	(27,416)
Bldg & Parking Lot Improvmt				-	(71,763)
Total Other Sources (uses)	<b>(80,781)</b>	<b>-</b>	<b>(80,781)</b>	<b>-</b>	<b>(99,179)</b>
Net Income (Loss)	<b>79,440</b>	<b>(119,689)</b>	<b>54,474</b>	<b>(24,966)</b>	<b>(237,348)</b>
<b>FUND BALANCE - Beginning</b>	<u>1,088,898</u>		<u>1,088,898</u>		<u>1,326,246</u>
<b>FUND BALANCE - Ending</b>	<u><b>\$ 1,168,338</b></u>		<u><b>\$ 1,143,373</b></u>		<u><b>\$ 1,088,898</b></u>
General Fund			688,607		747,159
Fire Operating Fund			35,404		10,005
Local Road Construction			217,817		46,516
Fire Capital Fund			184,884		241,029
Building Improvemt Fund			5		5
Velzy Park Fund			16,656		44,184
Total Fund Balances			<u><b>\$ 1,143,373</b></u>		<u><b>\$ 1,088,898</b></u>